

# 5 COMMON COMPLIANCE PITFALLS FOR LISTED COMPANIES (AND HOW TO AVOID THEM)

**Friday 3<sup>rd</sup> September 2021 (12:30pm – 2:00pm)**

## About the Webinar

In recent years, the regulators and the public have been expecting ever higher standards of compliance from listed companies. In this webinar, we will go through the 5 common compliance pitfalls encountered by listed companies and suggestions on how to avoid these pitfalls:

- (1) **Failure / Delay to Publish Inside Information** - An analysis of regulatory actions to illustrate the recent regulatory approach towards late/failure to publish profit warning / alert
- (2) **Advance to Entity / Defalcation** - Advance to connected persons or third parties and bogus agreements with no commercial substance
- (3) **Late Financial Reporting** - Regulators may take action if there are prolonged / repeated delays (even if the delays do not seem material)
- (4) **Problematic Transactions** - Regulators strive to curb problematic mergers and acquisitions conducted by listed issuers, in particular when there are red flags (e.g. new business but high valuation, valuation with problematic basis, vendor with undisclosed relationship with the listed company, profit guarantee which may not be fulfilled by the vendor)
- (5) **Cash Companies** - Inadequate of business / assets to substantiate the listing status

## Who should attend ?

This seminar will be of interest to company directors, company secretaries, accountants, auditors, financial advisers, in-house lawyers and other corporate finance market practitioners.

## Speakers

**Ms. Angel Wong**

Partner | **ONC Lawyers**

**Mr. Maxwell Chan**

Senior Associate | **ONC Lawyers**

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## Registration Method:

Please click or scan the QR code to fill in the enrollment form.



By ZOOM

(link to join the webinar online will be sent to the successful registrants)



Free



**1.5** Law Society CPD points being applied for

- ZOOM name must same as Enrollment name.
  - Presentation materials only available to Ordinary members.
- ZOOM starts before 12 00pm.

**Supportings:** GBA, HKRFP

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